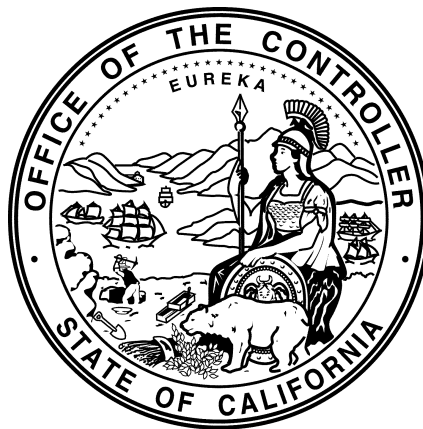


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**November 2010**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
*California State Controller*

December 10, 2010

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2010 through November 30, 2010. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance for the 2010 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2010 Budget Act.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,

***Original signed by:***

JOHN CHIANG  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2010 Budget Act**  
**(Amounts in thousands)**

	July 1 through November 30					
	2010				2009	
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
			Amount	%		
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -	
Add Receipts:						
Revenues	31,693,906	31,207,468	486,438	(g) 1.6	29,186,864	
Nonrevenues	1,317,041	1,405,817	(88,776)	(e)(f) (6.3)	552,942	
Total Receipts	33,010,947	32,613,285	397,662	1.2	29,739,806	
Less Disbursements:						
State Operations	11,217,210	10,513,851	703,359	(e)(f) 6.7	9,851,951	
Local Assistance	32,686,421	33,681,659	(995,238)	(e)(f) (3.0)	31,516,744	
Capital Outlay	29,537	127,684	(98,147)	(76.9)	576,598	
Nongovernmental	(140,923)	(271,030)	130,107	-	330,271	
Total Disbursements	43,792,245	44,052,164	(259,919)	(0.6)	42,275,564	
Receipts Over / (Under) Disbursements	(10,781,298)	(11,438,879)	657,581	-	(12,535,758)	
Net Increase / (Decrease) in Temporary Loans	10,781,298	11,438,879	(657,581)	(5.7)	12,535,758	
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-	
Special Fund for Economic Uncertainties	-	-	-	-	-	
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -	
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 28,930,005	\$ 28,014,387	\$ 915,618	(d) 3.3	\$ 28,859,645	
Outstanding Loans (b)	20,703,433	21,361,016	(657,583)	(3.1)	24,443,843	
Unused Borrowable Resources	\$ 8,226,572	\$ 6,653,371	\$ 1,573,201	23.6	\$ 4,415,802	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2010-11 fiscal year was prepared by the Department of Finance for the 2010 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$20.7 billion is comprised of \$10.7 billion of internal borrowing and \$10.0 billion of external borrowing. Current balance is comprised of \$9.9 billion carried forward from June 30, 2010 plus current year Net Increase/Decrease in Temporary Loans of \$10.8 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On November 23, 2010, \$10.0 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$6.7 billion interim RANs issued on October 23, 2010 were repaid.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$23.4 million were applied to the following expenditures: \$10.2 million to Administrative Office of the Courts, \$4.4 million to California Department of Corrections and Rehabilitation, \$8.7 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$93 thousand to Department of Developmental Services.

Notes continued on page 2

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of November		July 1 through November 30					2009
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
					Amount	%		
REVENUES								
Alcoholic Beverage Excise Tax	\$ 29,988	\$ 27,878	\$ 144,695	\$ 141,066	\$ 3,629	2.6	\$ 139,491	
Corporation Tax	201,762	(154,791)	2,025,087	1,830,531	194,556 (g)	10.6	2,198,541	
Cigarette Tax	1,031	8,737	40,479	40,957	(478)	(1.2)	42,030	
Estate, Inheritance, and Gift Tax	3,002	817	5,093	1,244	3,849	309.4	2,553	
Insurance Companies Tax	133,513	109,963	651,828	608,842	42,986	7.1	649,696	
Personal Income Tax	2,507,179	1,845,144	16,303,048	16,521,066	(218,018) (g)	(1.3)	14,019,241	
Retail Sales and Use Taxes	3,596,678	3,420,715	11,160,397	10,685,052	475,345	4.4	10,859,727	
Vehicle License Fees	104,522	96,372	597,377	620,381	(23,004)	(3.7)	569,529	
Pooled Money Investment Interest	7,252	-	15,356	14,193	1,163	8.2	-	
Not Otherwise Classified	156,167	115,409	750,546	744,136	6,410	-	706,056	
Total Revenues	6,741,094	5,470,244	31,693,906	31,207,468	486,438	1.6	29,186,864	
NONREVENUES								
Transfers from Special Fund for Economic Uncertainties	-	4,200	-	-	-	-	57,903	
Transfers from Other Funds	9	15,736	1,092,470	1,149,440	(56,970)	(5.0)	230,232	
Miscellaneous	170,364	129,893	224,571	256,377	(31,806)	(12.4)	264,807	
Total Nonrevenues	170,373	149,829	1,317,041	1,405,817	(88,776)	(6.3)	552,942	
Total Receipts	\$ 6,911,467	\$ 5,620,073	\$ 33,010,947	\$ 32,613,285	\$ 397,662	1.2	\$ 29,739,806	

See notes on page 1.

**Footnotes:**

- (f) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$100.5 million were applied to the following expenditures: \$30.6 million to Administrative Office of the Courts, \$14.5 million to California Department of Corrections and Rehabilitation, \$54.6 million to Health Care Services Medi-Cal Assistance, \$17 thousand to Department of Child Support Services and \$837 thousand to Department of Developmental Services.
- (g) These amounts reflect \$59 million in Corporation Tax refunds and \$527 million in Personal Income Tax refunds paid in November that were deferred from October pursuant to Chapter 713, Statutes of 2010 (AB1624). November refunds were not deferred. Estimates assumed both October and November refunds would be deferred to December.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of November		July 1 through November 30					2009
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
					Amount	%		
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 116,292	\$ 114,417	\$ 719,695	\$ 658,420	\$ 61,275	9.3	\$ 716,864	
State and Consumer Services	43,323	37,969	207,119	273,056	(65,937)	(24.1)	208,170	
Business, Transportation and Housing	18,448	229	168,668	185,596	(16,928)	-	1,525	
Resources	128,006	157,251	461,114	636,082	(174,968)	(27.5)	661,855	
Environmental Protection Agency	6,390	6,583	18,578	39,523	(20,945)	(53.0)	21,380	
Health and Human Services:								
Health Services	22,363	(8,237)	162,530	189,835	(27,305)	(14.4)	145,750	
Mental Health	124,552	94,511	472,908	518,192	(45,284)	(8.7)	455,248	
Other Health and Human Services	89,848	105,291	427,296	309,016	118,280	38.3	379,684	
Education:								
University of California	663,188	387,608	801,980	410,140	391,840	95.5	288,006	
State Universities and Colleges	226,740	92,001	1,045,419	1,146,659	(101,240)	(8.8)	255,181	
Other Education	7,986	3,069	71,013	107,674	(36,661)	(34.0)	67,672	
Dept. of Corrections and Rehabilitation	887,482	781,577	3,588,062	3,482,195	105,867	(e)(f) 3.0	3,701,582	
General Government	150,745	111,386	806,739	594,725	212,014	35.6	659,712	
Public Employees Retirement System	(152,546)	(132,870)	41,740	9,022	32,718	362.6	143,845	
Debt Service	351,425	297,903	2,211,785	1,878,716	333,069	17.7	2,086,054	
Interest on Loans	11,594	126,388	12,564	75,000	(62,436)	(83.2)	59,423	
Total State Operations	2,695,836	2,175,076	11,217,210	10,513,851	703,359	6.7	9,851,951	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	4,213,210	1,485,463	15,311,882	16,466,677	(1,154,795)	(7.0)	13,849,557	
Community Colleges	359,314	383,584	2,565,571	2,440,401	125,170	5.1	2,395,624	
Debt Service-School Building Bonds	-	-	-	-	-	-	-	
Contributions to State Teachers' Retirement System	316,326	313,977	657,160	657,160	-	-	652,512	
Other Education	250,201	182,613	1,589,195	1,250,030	339,165	27.1	1,830,772	
Dept. of Corrections and Rehabilitation	4,863	21,392	103,647	63,890	39,757	62.2	172,859	
Dept. of Alcohol and Drug Program	66,467	19,634	99,428	108,930	(9,502)	(8.7)	70,390	
Dept. of Health Services:								
Medical Assistance Program	991,582	918,774	5,105,089	5,120,775	(15,686)	(e)(f) (0.3)	5,107,851	
Other Health Services	37,644	29,023	122,714	83,047	39,667	47.8	204,040	
Dept. of Developmental Services	145,440	266,308	1,497,036	1,691,729	(194,693)	(e)(f) (11.5)	1,274,305	
Dept. of Mental Health	(104,264)	118,924	39,927	434,010	(394,083)	(90.8)	334,234	
Dept. of Social Services:								
SSI/SSP/IHSS	532,385	420,544	2,351,428	2,112,140	239,288	11.3	2,247,732	
CalWORKs	174,880	286,223	1,426,958	1,442,928	(15,970)	(1.1)	1,485,654	
Other Social Services	126,022	105,696	672,212	515,403	156,809	30.4	620,169	
Tax Relief	65,573	65,366	65,575	61,465	4,110	6.7	66,321	
Other Local Assistance	268,918	260,903	1,078,599	1,233,074	(154,475)	(e)(f) (12.5)	1,204,724	
Total Local Assistance	7,448,561	4,878,424	32,686,421	33,681,659	(995,238)	(3.0)	31,516,744	

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of November		July 1 through November 30				2009
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	13,424	14,063	29,537	127,684	(98,147)	(76.9)	576,598
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	400	32,803	266,981	257,572	9,409	3.7	807,953
Transfer to Revolving Fund	(1,456)	4	20,861	(54,445)	75,306	-	73,899
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	20,000	40,388	65,389	(25,001)	(38.2)	14,480
Social Welfare Federal Fund	7,788	(46,974)	63,460	(6,933)	70,393	-	(19,790)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(532,613)	(532,613)	-	-	(546,271)
Total Nongovernmental	6,732	5,833	(140,923)	(271,030)	130,107	-	330,271
Total Disbursements	\$ 10,164,553	\$ 7,073,396	\$ 43,792,245	\$ 44,052,164	\$ (259,919)	(0.6)	\$ 42,275,564
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (4,200)	\$ -	\$ -	\$ -	-	\$ (57,903)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(46,914)	1,457,523	781,298	1,438,879	(657,581)	(45.7)	3,793,661
Revenue Anticipation Notes	3,300,000	-	10,000,000	10,000,000	-	(d)	8,800,000
Net Increase / (Decrease) Loans	\$ 3,253,086	\$ 1,453,323	\$ 10,781,298	\$ 11,438,879	\$ (657,581)	(5.7)	\$ 12,535,758

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through November 30			
	General Fund		Special Funds	
	2010	2009	2010	2009
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 144,695	\$ 139,491	\$ -	\$ -
Corporation Tax	2,025,087	2,198,541	-	-
Cigarette Tax	40,479	42,030	342,728	355,937
Estate, Inheritance, and Gift Tax	5,093	2,553	-	-
Insurance Companies Tax	651,828	649,696	47,967	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,005,336	1,129,653
Diesel & Liquid Petroleum Gas	-	-	217,863	209,561
Jet Fuel Tax	-	-	1,015	795
Vehicle License Fees	597,377	569,529	814,702	832,765
Motor Vehicle Registration and Other Fees	-	-	1,486,660	1,386,117
Personal Income Tax	16,303,048	14,019,241	287,037	252,442
Retail Sales and Use Taxes	11,160,397	10,859,727	2,422,627	2,265,507
Pooled Money Investment Interest	15,356	-	79	(109)
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>30,943,360</b>	<b>28,480,808</b>	<b>7,626,014</b>	<b>6,432,668</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	942	1,600	26,145	23,443
Electrical Energy Tax	-	-	328,386	264,705
Private Rail Car Tax	4	389	-	-
Penalties on Traffic Violations	-	-	29,838	31,571
Health Care Receipts	76	857	-	-
Revenues from State Lands	129,730	83,704	-	-
Abandoned Property	(56,595)	(20,263)	-	-
Trial Court Revenues	26,001	26,654	645,141	615,219
Horse Racing Fees	635	766	5,697	6,765
Miscellaneous	649,753	612,349	4,397,763	2,509,979
Not Otherwise Classified	<b>750,546</b>	<b>706,056</b>	<b>5,432,970</b>	<b>3,451,682</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 31,693,906</b>	<b>\$ 29,186,864</b>	<b>\$ 13,058,984</b>	<b>\$ 9,884,350</b>

See notes on page 1.